

Resolution authorizing non-general fund supplemental appropriations and a transfer of funds for the payment of debt service.

(Commissioners)

WHEREAS, the Board of Commissioners has issued both General Obligation Bonds and Special Obligation Bonds for various purposes; and

WHEREAS, principal and interest payments on said bonds are due on December 1, 2015; and

WHEREAS, moneys must be transferred to the Bond Retirement Fund (Fund 3031) to enable principal and interest payments on the debt to be made; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That supplemental appropriations in the amount of \$16,326.26 are hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #237):

Sanitary Engineer/Sewer/Interfund Fund 5053	\$16,326.26
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2. That a transfer of funds in the amount of \$17,289,434.68 is hereby authorized as follows and allocated per the attached document:

TRANSFER FROM:	AMOUNT
Commissioners/Reserves/Interfund Fund 1000	\$15,787,876.13

Commissioners/Reserves/Interfund Fund 1000 (Subsidy Payment*)	\$181,371.05
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Engineer/Motor Vehicle and Gas Tax/Interfund Fund 2015	\$1,300,762.50
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Sanitary Engineer/Sewer/Interfund Fund 5053	\$19,425.00
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TOTAL TRANSFER \$17,289,434.68

* Subsidy payment reduced by 7.3% due to the federal sequester.

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TRANSFER TO:	AMOUNT
Commissioners/Bond Retirement/Interfund Revenues	\$17,289,434.68
Fund 3031	

3. That debt service payments are authorized to be paid by the County Auditor and by the Treasurer as follows:

Paid to DTC via Fund 3031

Series 2005-Bond Principal	\$3,710,000.00
Series 2005-Bond Interest	\$199,500.00
Subtotal	\$3,909,500.00

Series 2007-Bond Principal	\$895,000.00
Series 2007-Bond Interest	\$118,593.75
Subtotal	\$1,013,593.75

TOTAL—DTC via Fund 3031	\$4,923,093.75
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Paid thru Huntington to DTC via Fund 3031

Series 2009-Bond Principal	\$6,060,000.00
Series 2009-Bond Interest	\$1,103,037.51
Subtotal	\$7,163,037.51

Series OAQDA-Bond Principal	\$526,630.00
Series OAQDA-Bond Interest	\$94,910.66
Subtotal	\$621,540.66

TOTAL—Huntington to DTC via Fund 3031	\$7,784,578.17
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Paid thru BNY Mellon to DTC via Fund 3031

Series 2010-Bond Interest	\$242,981.75
Subtotal	\$242,981.75

Series 2010-2-Bond Interest	\$61,845.00
Subtotal	\$61,845.00

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Series 2013-Bond Principal	\$2,095,000.00
Series 2013-Bond Interest	\$841,965.63
Subtotal	\$2,936,965.63

Series 2014-Bond Interest	\$1,902,918.75
Subtotal	\$1,902,918.75

Series 2015-Bond Interest	\$1,596,669.26
Subtotal	\$1,596,669.26

TOTAL—BNY Mellon to DTC via Fund 3031	\$6,741,380.39
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Paid to DTC via Fund 3032

Series 2005-Maryhaven-Bond Principal	\$315,000.00
Series 2005-Maryhaven-Bond Interest	\$24,875.00
Subtotal	\$339,875.00

TOTAL—DTC via Fund 3032	\$339,875.00
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Paid to DTC via Fund 3033

Series 2007-Huntington Park-Bond Principal	\$815,000.00
Series 2007-Huntington Park-Bond Interest	\$662,491.50
Subtotal	\$1,477,491.50

TOTAL—DTC via Fund 3033	\$1,477,491.50
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GRAND TOTAL—ALL PAYMENTS	\$21,266,418.81
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